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MOTION

I MOVE that the matter of the Health, Mental Health, and Education Committee report relative to the feasibility of instituting a Children's Savings Account Program in the City of Los Angeles for Los Angeles Unified School District students, Item No. 11 on today's Council Agenda (C.F. 16-0703), **BE AMENDED** as follows (the changes are indicated by underlining):

- 1. REVISE Recommendation No. 1 as follows:


Instruct the City Administrative Officer, with the assistance of the Chief Legislative Analyst and the City Attorney, to report in 60 days on the feasibility and legality of establishing a Child Savings Account program in the City of Los Angeles, including, but not limited to, a review of the following:

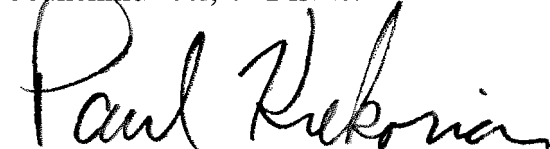
- a. The number, structure, and variation of dedicated Child Savings Account programs currently in operation in comparable city, county, and state jurisdictions.
- b. The feasibility of the City initiating and funding a dedicated Child Savings Account Program for the approximately 72,000 children who enroll in Los Angeles Unified School District kindergarten programs each year.
- c. Any anticipated economic feedback effects that may result from increased college enrollment and completion rates.

- 2. DELETE Recommendation No. 2.

- 3. REVISE Recommendation No. 4 as follows:

Instruct the City Administrative Officer, with the assistance of the Housing and Community Investment Department, to report in 60 days on staff and resource requirements for the development of a Los Angeles Unified School District-wide program.

PRESENTED BY: 
DAVID E. RYU
Councilmember, 4th District

SECONDED BY: 

September 30, 2016

BMR


CITY OF LOS ANGELES
COUNCIL