

HEALTH, EDUCATION, NEIGHBORHOODS, PARKS, ARTS, AND RIVER COMMITTEE REPORT relative to recommendations related to contract execution pursuant to the results of the Children's Savings Account (CSA) Program Request for Proposals (RFP).

Recommendations for Council action, as initiated by Motion (Cedillo - O'Farrell):

1. APPROVE the Los Angeles Housing and Community Investment Department's (HCIDLA) recommended contractor, Citibank, as selected through the CSA RFP process.
2. AUTHORIZE the HCIDLA General Manager, or designee, to:
  - a. Negotiate and execute a non- financial agreement with Citibank to manage deposits made to the CSA program and to build a platform for families to access their account information on-line for the period of September 1, 2020 - August 31, 2022, including an option to renew and amend for up to three additional one-year terms, in substantial conformance with the draft Agreement attached in the Council file, subject to the contractor's performance and approval of the City Attorney as to form.
  - b. Establish a CSA Replacement Operator list to be in effect for five years commencing on or about September 1, 2020 to include any CSA proposer receiving a score of 70 points or greater, including non-funded proposers, as a result of the RFP detailed in Attachment A, of the September 9, 2020, HCIDLA report, attached to the Council file, and instruct HCIDLA to report to the City Council before the implementation of any portion of said list.
  - c. Prepare any Controller's instructions needed to implement actions approved by the Council and Mayor on matters presented in or deriving from this transmittal, and make necessary technical adjustments, subject to the approval of the City Administrative Officer (CAO); and further, request that the Controller implement the instructions.

Fiscal Impact Statement: The HCIDLA reports that California Student Aid Commission Every Kid Counts College Savings Program allocated is sufficient to implement the CSA program described. There is no additional General Fund request to support the services described.

Community Impact Statement: None submitted.

**TIME LIMIT FILE - NOVEMBER 15, 2020**

**(LAST DAY FOR COUNCIL ACTION - NOVEMBER 10, 2020)**

Summary:

At its meeting held on September 24, 2020, the Health, Education, Neighborhoods, Parks, Arts, and River Committee considered a September 9, 2020 HCIDLA report relative to the recommendations related to contract execution pursuant to the results of the CSA Program RFP's. The report attached to the file, includes some background on the matter.

After an opportunity for public comment, the Committee recommended to approve the recommendations as amended and reflected above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HEALTH, EDUCATION, NEIGHBORHOODS, PARKS, ARTS, AND RIVER COMMITTEE

**MEMBER    VOTE**

RYU:            YES

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O'FARRELL: YES

PRICE:        YES

EV

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**