

RESOLUTION NO. 27149

BE IT RESOLVED that, on recommendation of Management, the Board of Airport Commissioners approved the Third Amendment to Terminal Facilities Lease & License Agreement LAA-8939 with Delta Air Lines, Inc. to adjust the airline's demised premises at Los Angeles International Airport and to reduce the maximum acquisition amount contemplated in said Terminal Facilities Lease & License Agreement by \$20 million, from \$1.76 billion to \$1.74 billion, as referenced in the Board-adopted staff report attached hereto and made part hereof; and

LAX

Van Nuys

City of Los Angeles

Eric Garcetti
Mayor

Board of Airport
Commissioners

Sean O. Burton
President

Valeria C. Velasco
Vice President

Gabriel L. Eshaghian
Beatrice C. Hsu
Nicholas P. Roxborough
Dr. Cynthia A. Telles
Karim Webb

Justin Erbacci
Chief Executive Officer

BE IT FURTHER RESOLVED that the Board approved appropriation and allocation of not to exceed \$158,500,000 from the LAX Revenue Fund to WBS Element 1.16.17-700 (Terminals 2 and 3 Renovations) and other Board-approved related WBS Elements as needed, to acquire terminal improvements contemplated in said Terminal Facilities Lease and License Agreement; and

BE IT FURTHER RESOLVED that the Board authorized the Chief Executive Officer to exercise the option to purchase non-proprietary terminal renovations with cash payments instead of rent credits as provided in said Terminal Facilities Lease and License Agreement; and

BE IT FURTHER RESOLVED that the Board authorized the Chief Executive Officer to execute said Third Amendment to Terminal Facilities Lease & License Agreement LAA-8939 after approval as to form by the City Attorney and approval by the Los Angeles City Council; and

BE IT FURTHER RESOLVED that any activity (approval of bids, execution of contracts, allocation of funds, etc.) for which the underlying project has previously been evaluated for environmental significance and processed according to the requirements of the California Environmental Quality Act (CEQA) is exempt from further review pursuant to Article II, Section 2.i of the Los Angeles City CEQA Guidelines; and

BE IT FURTHER RESOLVED that this action is subject to the provisions of Los Angeles City Charter Sections 606.

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I hereby certify that this Resolution No. 27149 is true and correct, as adopted by the Board of Airport Commissioners at its Special Meeting held on Thursday, November 19, 2020.


Grace Miguel – Secretary
BOARD OF AIRPORT COMMISSIONERS

