

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney in order to effect settlement in the case entitled City of Los Angeles v. Travelers Property Casualty Company of America and Zurich American Insurance Company, Los Angeles Superior Court Case No. BC580935 (this matter involves a claim for express indemnity and declaratory relief filed by the City of Los Angeles against Travelers Property Casualty Company of America and Zurich American Insurance Company), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. AUTHORIZE the City Attorney to execute a settlement agreement and all other documents necessary to implement a settlement with Defendants whereby each side agrees to dismiss its respective complaint and cross-complaint and bear its own costs and fees.
2. AUTHORIZE the City Attorney to execute the necessary documents to carry out the settlement in accordance with the above terms.

This matter was recommended for approval by the Budget and Finance Committee (Krekorian – Englander – Martinez – Blumenfield: "Yes") at its meeting on September 19, 2016, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY _____
PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY _____
MITCHELL ENGLANDER
Councilmember, 12th District

REW
CF 16-0991
September 19, 2016