

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the needed qualifications and expertise for the seven-member Citizens Oversight Committee to ensure effective oversight of the General Obligation Bond.

Recommendations for Council action, pursuant to Motion (Wesson - Harris-Dawson - Huizar - Bonin):

1. INSTRUCT the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), and Housing and Community Investment Department, to report on the needed qualifications and expertise for the seven-member Citizens Oversight Committee. The expertise may include lived experience, housing development and finance, financial oversight, social service provision, housing management, planning, business acumen, competitive bidding, and any other proficiency to ensure effective oversight of the bond proceeds.
2. INSTRUCT the CAO, and CLA to report on how an independent monitor might strengthen the evaluation and efficiency of the funding process and the financial commitments made to supportive and affordable housing units. The report should include program outline, frequency of reporting and cost of such an independent monitoring program.
3. DIRECT the City Planning Department to report on the status of various initiatives to expedite the development of supportive and affordable housing units.
4. INSTRUCT the CAO, and CLA to report on how future City bond financing program could integrate any recommendations of previous audits of City general obligation bonds, including but not limited to the City Controller audit of Proposition O from earlier this year.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On October 26, 2016, the Homelessness and Poverty Committee considered Motion (Wesson - Harris-Dawson - Huizar - Bonin) relative to the needed qualifications and expertise for the seven-member Citizens Oversight Committee to ensure effective oversight of the General Obligation Bond.

After providing an opportunity for public comment, the Committee recommended that Council approve the motion. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HARRIS-DAWSON:	YES
HUIZAR:	ABSENT
BONIN:	YES
PRICE:	YES
CEDILLO:	YES

A handwritten signature in black ink, appearing to be a stylized 'M' or similar initials, located to the right of the table.

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**