

# ITEM NO. 41

4/26/17 Council – Regular Meeting Agenda  
Closed Session

## MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney relative to the matter: Voluntary Closing Agreement Program (VCAP), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. AUTHORIZE the City Administrative Officer to execute any necessary documents and to pay a total of \$4,722,000 from budget savings from the Capital Finance Administration Fund No. 100/53, Account No. 000321, to resolve the above-entitled matter. The total amount drawn on said fund shall be made payable to the United States Treasury and paid over four separate wire transfers.
2. AUTHORIZE the City Administrative Officer to prepare Controller instructions for any necessary technical adjustments; and, AUTHORIZE the Controller to implement such instructions.

**(Budget and Finance Committee waived consideration of the above matter)**

PRESENTED BY \_\_\_\_\_  
MITCHELL ENGLANDER  
Councilmember, 12th District

SECONDED BY \_\_\_\_\_  
JOSE HUIZAR  
Councilmember, 14th District

CF No. 16-1087  
April 26, 2017

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