

MOTION

The LaKretz Innovation Campus is a 60,000 square foot facility working as a clean-tech industry hub and also helping to further the economic development plans of the City. Included on the Campus are office and meeting areas, wet and dry labs for technology development, prototyping labs, a training center, and customer engagement and technology certification facilities for the Los Angeles Department of Water and Power [LADWP].

Among the core objectives of the Campus, it is intended to serve as an incubator of startups and early stage businesses for the commercialization of clean technologies. In doing so, it promises the creation of viable local businesses and "green collar" jobs for local residents. In support of LADWP, the campus is intended to help customers to learn from and engage with experts about cutting-edge technologies that save money on customers' utility bills and to contain LADWP's energy efficiency and water conservation laboratories.

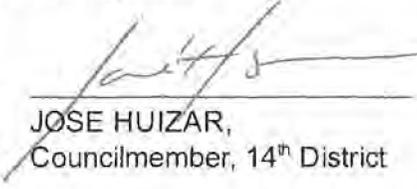
While funding for the LaKretz Innovation Campus has been a combination of City, State, and Federal funding and a \$3 million private donation, the City has contributed substantially, including \$19.7 million provided by DWP and \$6.5M in Community Development Block Grant funding.

Because the City recognizes the importance of the objectives of the Campus, it is prudent to remain informed about its progress and operations. It is also in the City's interest to support a successful implementation of the Campus and the contributions its participants can make to economic development and sustainability in Los Angeles.

I THEREFORE MOVE to INSTRUCT:

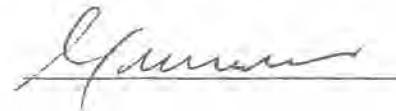
1. The Chief Legislative Analyst [CLA] to work with the Economic and Workforce Development Department [EWDD], other departments as necessary, and the LaKretz Innovation Campus to report on the progress made toward the objectives of the Campus, namely a) incubating early-stage businesses for the commercialization of clean technologies and for the creation of local "green collar" jobs; and b) supporting energy and water conservation at LADWP through research and education.
2. CLA and EWDD to develop evaluation metrics to allow the Council to regularly track the progress of the Campus.
3. CLA and EWDD to provide recommendations for how enterprises being incubated at the Campus can be encouraged and supported to remain in the City as they mature and transition into full commercialization and the broader marketplace.

PRESENTED BY:



JOSE HUIZAR,
Councilmember, 14th District

SECONDED BY:



ORIGINAL



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