

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney in order to effect settlement in the case entitled Bridge Bank v. City of Los Angeles, Los Angeles Superior Court Case Nos. BC594954 (this matter concerns allegations that the City owes Bridge Bank money for custodial services provided by Diamond Contract Services, Inc. under Contract No. C-120632), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. AUTHORIZE the City Attorney to pay a total of \$150,000 in settlement of the above-entitled matter from City Attorney Fund No. 100/59, Account No. 009791, General Services Liability Payouts.
2. AUTHORIZE the City Attorney to draw a demand thereon and made payable to: Bridge Bank.
3. AUTHORIZE the City Attorney, or designee, to prepare Controller instructions for any necessary technical adjustments, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement the instructions.

This matter was recommended for approval by the Budget and Finance Committee (Krekorian – Englander – Blumenfield – Bonin: “Yes”) at its meeting on October 24, 2016, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY _____
PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY _____
MITCHELL ENGLANDER
Councilmember, 12th District

REW
CF 16-1138
October 24, 2016