

Los Angeles  Department of Water & Power

ERIC GARCETTI
Mayor

Commission
MEL LEVINE, *President*
WILLIAM W. FUNDERBURK JR., *Vice President*
JILL BANKS BARAD
MICHAEL F. FLEMING
CHRISTINA E. NOONAN
BARBARA E. MOSCHOS, *Secretary*

DAVID H. WRIGHT
General Manager

October 6, 2016

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Resolution No. 4918 for Initial Authorization to Issue up to \$875 Million of Power System Revenue Bonds.

Pursuant to Charter Section No. 609 enclosed for approval by your Honorable Body is Resolution No. 4918, adopted by the Board of Water and Power Commissioners on October 4, 2016, approved as to form and legality by the City Attorney, which authorizes Resolution No. 4918 for Initial Authorization to Issue up to \$875 Million of Power System Revenue Bonds.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,



Barbara E. Moschos
Board Secretary

BEM:msh

Enclosures: LADWP Resolution
Board Letter
CFO Report
PRAG's letter on Negotiated Bond Sale
CAO Report

c/enc: Mayor Eric Garcetti
Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee
Sharon Tso, Chief Legislative Analyst
Miguel A. Santana, City Administrative Officer
Rafael Prieto, Legislative Analyst, CLA
Sarai Bhaga, Chief Administrative Analyst, CAO
Winifred Yancy