

PUBLIC WORKS AND GANG REDUCTION COMMITTEE REPORT relative to a Public Works Trust Fund Loan project addition to include High Voltage Conversion FED Program Unit 1.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AMEND the list of the five projects, as shown on the Bureau of Street Lighting Report dated June 19, 2020, attached to the Council File, to include a sixth project titled, High Voltage Conversion FED Program Unit 1.
2. AUTHORIZE a sixth loan amount from the Public Works Trust Fund (Fund No. 834), payable to the Street Lighting Maintenance Assessment Fund (Fund No. 347) to fund the construction of a street lighting project to be repaid as a federal grant proceeds are received from the California Department of Transportation on a cost reimbursement basis. This loan amount is an estimate and is subject to change based on the final award amount. Nevertheless, the overall cost of the six loans shall not exceed \$6,875,000 through this Board Report.
3. AUTHORIZE that grant reimbursements from the State and Los Angeles County Metropolitan Transportation Authority be deposited into the Street Lighting Maintenance Assessment Fund and subsequently transferred back to the Public Works Trust Fund no later than one week after the deposit has been made.

Fiscal Impact Statement: The Board of Public Works reports that there is no impact to the City's General Fund. This amendment intends to add a sixth project to the existing Public Works Trust Fund Loan approval. This board report does not change the original loan amount of \$6,875,000 as adopted in Council File No. 16-1256. The Public Works Trust Fund will front fund the projects and the Public Works Trust Fund will be reimbursed by the Street Lighting Maintenance Assessment Fund as soon as grant proceeds are received from Caltrans and Metro-Federal Transit Administration.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on August 19, 2020 the Public Works and Gang Reduction Committee telephonically considered a Board of Public Works reports relative to a Public Works Trust Fund Loan project addition to include High Voltage Conversion FED Program Unit 1. After providing an opportunity for public comment, the Committee approved the recommendations in the Board of Public Works report, dated June 19, 2020, which was outlined in the accompanying report from the Bureau of Street Lighting, which was adopted by the Board, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

PUBLIC WORKS AND GANG REDUCTION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
RYU:	YES
BUSCAINO:	YES
O'FARRELL:	YES
LEE:	YES

KK 8/19/20

-NOT OFFICIAL UNTIL COUNCIL ACTS-