

RULES, ELECTIONS, INTERGOVERNMENTAL RELATIONS, AND NEIGHBORHOODS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding legislation or administrative action similar to provisions in S. 3416 (Brown) and HR 2890 (Hultgren) in the 114th Congress, which would strengthen the Industrial Development Bond Program.

Recommendation for Council action, SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2017-18 Federal Legislative Program, SUPPORT for legislation or administrative action similar to provisions in S. 3416 (Brown) and H.R. 2890 (Hultgren) in the 114th Congress, which would strengthen the Industrial Development Bond program.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

#### SUMMARY

At a special meeting held on June 30, 2017, the Rules, Elections, Intergovernmental Relations, and Neighborhoods Committee considered a CLA report and Resolution relative to establishing the City's position legislation or administrative action similar to provisions in S. 3416 (Brown) and H.R. 2890 (Hultgren) in the 114th Congress, which would strengthen the Industrial Development Bond program. The CLA report, attached to the Council file, provides additional background information and a summary of the Resolution.

After consideration, and after providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, INTERGOVERNMENTAL RELATIONS, AND NEIGHBORHOODS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
HUIZAR:	YES
HARRIS-DAWSON:	YES

