

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the disposition of the City-owned property located at 283 West Imperial Highway.

Recommendation for Council action:

AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to amend the Disposition and Development Agreement, Contract No. C-132898, with the selected developer of 283 West Imperial Highway, Clifford Beers Housing, Inc., or the developers limited partnership, Isla de Los Angeles, L.P., based on the amended negotiated Key Terms and Conditions detailed in the August 28, 2019, HCIDLA report, attached to the Council file, and prepare and execute, in consultation with the Office of the City Attorney, any documents necessary to facilitate or implement such amendment, in substantial conformance with the August 28, 2019, HCIDLA report, attached to the Council file.

Fiscal Impact Statement: The City Administrative Officer reports that there is no impact to the General Fund. The recommendation in this report is in compliance with the City's Financial Policies in that there is no additional cost to the City, and no additional funding commitments are being made at this time. Project funding sources include State Tax-exempt bonds, State tax credits, private financing, Project-Based Section 8 vouchers, and a Proposition HHH Supportive Housing Loan.

Community Impact Statement: None submitted.

Summary:

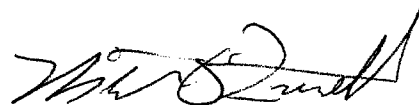
On October 2, 2019, the Homelessness and Poverty Committee considered the September 24, 2019, City Administrative Officer report relative to the disposition of the City-owned property located at 283 West Imperial Highway. After consideration and having provided an opportunity for public comment, the Committee recommended that Council approve the recommendation as reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

MEMBER	VOTE
O'FARRELL:	YES
RODRIGUEZ:	YES
BONIN:	YES
HARRIS-DAWSON:	ABSENT
RYU:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-