

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to Proposition HHH (Prop HHH) Administrative Oversight Committee (AOC) report relative to a request for approval of an Amendment to the Prop HHH Permanent Supportive Housing Fiscal Year (FY) 2020-21 Project Expenditure Plan (PEP).

Recommendation for Council action, SUBJECT TO THE APPROVAL BY THE MAYOR:

1. APPROVE the Prop HHH FY 2020-21 PEP to be amended and increased as follows:
  - a. \$11,660,000 for the Thatcher Yard Housing project.
  - b. \$2,097,200 for the Washington Arts Collective project.
2. AUTHORIZE the General Manager, Los Angeles Housing Department (LAHD), or designee, to negotiate and execute loan documents, covenant/regulatory agreements, and any other documents necessary to implement the Prop HHH FY 2020-2021 PEP (Attachment A of the subject Prop HHH AOC report, dated September 2, 2021, attached to the Council file) with each of the borrowers on projects selected for funding, subject to the approval of the City Attorney as to form.
3. AUTHORIZE the disbursement of Prop HHH funds to take place after the sponsors obtain enforceable commitments for all proposed funding, including, but not limited to, the full amount of funding and/or tax credits proposed.

Fiscal Impact Statement: None submitted by the Prop HHH AOC, nor the City Administrative Officer (CAO), nor the LAHD. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on September 9, 2021, the Homelessness and Poverty Committee considered a Prop HHH AOC report relative to requesting approval of an Amendment to the Prop HHH PSH FY 2020-21 PEP.

After providing an opportunity for public comment, the Committee recommended to approve on consent the recommendations in the Prop HHH AOC report. This matter is now submitted to the Council for consideration.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Mark Tuley" followed by a stylized flourish.

HOMELESSNESS AND POVERTY COMMITTEE

<b>MEMBER</b>	<b>VOTE</b>
RIDLEY-THOMAS:	YES
DE LEÓN:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES
RAMAN:	YES

LC 09/09/21

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**