

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the Proposition HHH Administrative Oversight Committee recommendations for the Permanent Supportive Housing Project Expenditure Plan for Fiscal Year (FY) 2018-19, and authorization to reprogram Proposition HHH bond funds.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the Proposition HHH FY 2019-20 Permanent Supportive Housing Loan Program Project Expenditure Plan as detailed in Attachment A of the March 28, 2019 City Administrative Officer (CAO) report (attached to the Council file), for \$281,340,750 for eligible project costs.
2. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to negotiate and execute loan documents, covenant/regulatory agreements, and any other documents necessary to implement the FY 2019-20 Permanent Supportive Housing Loan Program Project Expenditure Plan as detailed in Attachment A of the March 28, 2019 CAO report (attached to the Council file) with each of the borrowers on projects selected for funding, subject to the approval of the City Attorney as to form.
3. APPROVE the disbursement of Proposition HHH funds after the sponsor obtains enforceable commitments for all proposed funding sources, including, but not limited to, the full amount of funding and/or tax credits proposed.
4. AUTHORIZE the CAO to reprogram within Proposition HHH Bond Funds between projects that have been approved by the Mayor and City Council in Proposition HHH Project Expenditure Plans for the purposes of project reprogramming to ensure both the timely construction of projects, and the expenditure of bond proceeds.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

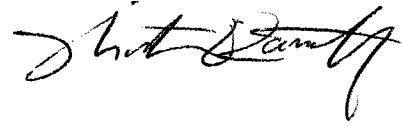
On April 3, 2019, the Homelessness and Poverty Committee considered the March 28, 2019 CAO report relative to the Proposition HHH Administrative Oversight Committee recommendations for the Permanent Supportive Housing Project Expenditure Plan for FY 2018-19, and authorization to reprogram Proposition HHH bond funds.

After consideration and having provided an opportunity for public comment, the Committee moved to approve the recommendations as reflected above. The matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
RODRIGUEZ:	YES
BONIN:	YES
HARRIS-DAWSON:	YES
RYU:	YES

A handwritten signature in black ink, appearing to read "John D. Smith", is written in a cursive style.

EV  
17-0090-S6\_rpt\_hp\_4-3-19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**