

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to the Proposition HHH (Prop HHH) Permanent Supportive Housing Loan Program commitment extension for the Weingart Tower 1B, 562 S San Pedro Street in Council District 14.

Recommendations for Council action:

1. APPROVE the extension for the Prop HHH funding commitment of \$16,000,000 for the Weingart Tower 1B, 562 S San Pedro Street, in Council District 14, from January 3, 2024 to July 31, 2025.
2. AUTHORIZE the General Manager, LAHD, or designee, to issue the revised Prop HHH Funding Commitment letter to the Weingart Tower 1B with an expiration date of July 31, 2025.

Fiscal Impact Statement: The LAHD reports that there is no impact to the General Fund.

Community Impact Statement: None submitted.

Summary:

On November 29, 2023, your Committee considered a November 15, 2023 Prop HHH Administrative Oversight Committee (AOC) report relative the Proposition HHH Permanent Supportive Housing Loan Program commitment extension for the Weingart Tower 1B, 562 S San Pedro Street in Council District 14. According to the Prop HHH AOC, the LAHD, formerly the Los Angeles Housing and Community Investment Department (HCIDLA), issued the Proposition HHH Permanent Supportive Housing Loan Program 2018 Call for Projects Round 2. The Weingart Tower 1B Project received an HHH Funding Commitment letter approved by Council on March 20, 2019 (Council File No. 17-0090-S8). The project described in the AOC report will not be able to meet its target closing date before the expiration of its funding commitment letter. The LAHD is requesting that Council authorize the extension of the HHH funding commitment for Weingart Tower 1B. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the Prop HHH AOC report. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Housing and Homelessness Committee

| COUNCILMEMBER | VOTE |
|----------------------|-------------|
| RAMAN: | YES |
| BLUMENFIELD: | YES |
| HARRIS-DAWSON: | ABSENT |
| RODRIGUEZ: | YES |
| LEE: | YES |

ARL
11/29/23
CDs 1,14

-NOT OFFICIAL UNTIL COUNCIL ACTS-