

**HOMELESSNESS AND POVERTY COMMITTEE REPORT** relative to Proposition HHH Permanent Supportive Housing Loan Program Commitments for Fiscal Year 2018-19, Round 2 Call For Projects.

Recommendations for Council action:

1. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department, or designee, to issue letters of commitment as outlined in Table 2A of the February 28, 2019, Proposition HHH Administrative Oversight Committee (AOC) report, attached to the Council file, subject to the following conditions:
  - a. The final Proposition HHH Permanent Supportive Housing Loan Program financial commitment will not exceed \$244,520,000, per the breakdown of projects listed in Table 2A of the February 28, 2019, Proposition HHH AOC Committee report, attached to the Council file.
  - b. The disbursement of Proposition HHH program funds will take place after the project sponsor obtains enforceable commitments for all proposed project funding, including, but not limited to, the full amount of funding and/or tax credits proposed in the Call for Projects application, and the project has been approved on the annual Proposition HHH Project Expenditure Plan.
  - c. Approve the following two conditional waivers of the Proposition HHH Permanent Supportive Housing Program Regulations for the 410 East Florence Avenue (Council District 9) project:
    - i. Waive the per unit loan limit for non-tax credit supported units.
    - ii. Waive the requirement that Proposition HHH loans cannot exceed 50 percent of the project's total development cost.
2. FIND that, Table 4 of the February 28, 2019, Proposition HHH AOC report, attached to the Council file, has been revised with the correct Proposition HHH Facilities Program Commitment and Staffing amounts.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On March 6, 2019, the Homelessness and Poverty Committee considered the February 28, 2019, Proposition HHH AOC report relative to the Permanent Supportive Housing Loan Program Commitments for Fiscal Year 2018-19, Round 2 Call For Projects.

An AOC representative provided some background on the matter and responded to questions

from the committee members. After consideration and having provided an opportunity for public comment, the Committee recommended that Council approve the recommendations as reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
RODRIGUEZ:	ABSENT
BONIN:	YES
HARRIS-DAWSON:	YES
RYUE:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**