

PUBLIC WORKS AND GANG REDUCTION COMMITTEE REPORT relative to a loan from the Public Works Trust Fund to the Department of Recreation and Parks for property acquisition for the expansion of Runyon Canyon Park.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Controller to establish a new account within the Department of Recreation and Parks Grant Fund 205, Department 88, Account number to be determined, entitled Runyon Canyon Park, subject to the approval by the Board of Public Works, of a new loan of up to \$1,500,000 from the Public Works Trust Fund for the Runyon Canyon Park expansion project.
2. INSTRUCT the Department of Recreation and Parks to repay the \$1,500,000 loan from the Public Works Trust Fund upon completion of close-out of the Statewide Land and Water Conservation Fund grant and the receipt of grant reimbursement from the State of California.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that approving the above recommendations has no immediate impact on the City's General Fund. However, there is a potential impact to the Department of Recreation and Parks operational budget for increased operations and maintenance costs in an amount to be determined, which will be addressed through the City budget process once property acquisition is complete.

Community Impact Statement: None submitted.

(Arts, Parks and River Committee waived consideration of the above matter)

SUMMARY

In a report to the Mayor and Council dated February 3, 2017, the CAO recommends approval of a loan in the amount of the \$1,500,000 from the Public Works Trust Fund for the Runyon Canyon Park expansion project. According to the CAO, the Statewide Land and Water Conservation Fund Grant will reimburse the Public Works Trust Fund. The return of the loan funds is anticipated after the completed close-out of the Conservation grant, which is currently estimated to be by July 31, 2017.

The CAO reports that Runyon Canyon Park is a 160-acre park located at the eastern end of the Santa Monica Mountains. The Proposition K Program ballot measure includes a specified project that funds property acquisition to expand Runyon Canyon Park. The project includes the acquisition of land adjacent to the existing park to expand the open space park. After the acquisition is complete, the park will remain as open space with hiking trails and other open space amenities.

At its meeting held February 13, 2017, the Public Works and Gang Reduction Committee recommended that Council approve the proposed loan and related action, as recommended by the CAO.

Respectfully Submitted,

PUBLIC WORKS AND GANG REDUCTION COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
MARTINEZ:	YES
PRICE:	YES
O'FARRELL:	ABSENT
RYU:	YES

jaw

-NOT OFFICIAL UNTIL COUNCIL ACTS-