



RON GALPERIN  
CONTROLLER

February 17, 2017

Honorable Members of the City Council  
City of Los Angeles, California

Dear Honorable Members:

**SUBJECT: FISCAL YEAR 2015-16 MUNICIPAL IMPROVEMENT CORPORATION  
(MICLA) FINANCIAL STATEMENTS AND MANAGEMENT DISCUSSION  
AND ANALYSIS REPORT**

Under the City Charter, the City Council is responsible for the annual Citywide audit. Attached to this transmittal is the fiscal year 2015-16 MICLA Financial Statements and Management Discussion and Analysis Report. The report is based on the results of an audit conducted by Macias, Gini & O'Connell LLP, a firm of independent certified public accountants. This is one of the audit reports that the City Council receives pursuant to the audit contract.

If you have any questions, please contact Matthew Crawford, Director of Financial Analysis and Reporting at (213) 978-7203 or [Matthew.Crawford@lacity.org](mailto:Matthew.Crawford@lacity.org).

Sincerely,

A handwritten signature in cursive script that reads 'Georgia Mattera'.

GEORGIA MATTERA  
Chief Deputy Controller

Attachment