

HOUSING COMMITTEE REPORT relative to the fiscal year 2019-20 Affordable Housing Linkage Fee (AHLF) Expenditure Plan, revenue estimate from BAE Urban Economics Inc., and AHLF revenue activity analysis report.

Recommendations for Council action:

1. RECEIVE and FILE the AHLF Oversight Committee report dated June 25, 2020 relative to the fiscal year 2019-20 Affordable Housing Linkage Fee (AHLF) Expenditure Plan, revenue estimate from BAE Urban Economics Inc., and AHLF revenue activity analysis report.
2. REQUEST the Los Angeles Housing and Committee Investment Department to report on the number of housing units produced as a result of the AHLF policy, how the value of the units to the City is calculated, the comparative cost of producing the units if completed independent of the AHLF policy and other pertinent information.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on October 14, 2020 the Housing Committee telephonically considered an AHLF Oversight Committee report dated June 25, 2020 relative to the fiscal year 2019-20 Affordable Housing Linkage Fee (AHLF) Expenditure Plan, revenue estimate from BAE Urban Economics Inc., and AHLF revenue activity analysis report. After providing an opportunity for public comment, the Committee approved the recommendation in the report as amended by the members of the Committee to add an additional report back, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
KREKORIAN:	YES
HARRIS-DAWSON:	YES

KK 10/14/20

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**

