

EXHIBIT 20

FORM OF GUARANTEE ASSIGNMENT AGREEMENT

This **ASSIGNMENT AGREEMENT** (this “**Agreement**”), dated as of [_____] is made and entered into between and among [**Guarantor**], a [_____] formed under the laws of [_____] (together with its successors and permitted assigns, the “**Guarantor**”), [_____] a [_____] formed under the laws of [_____] (together with its successors and permitted assigns, the “**Developer**”), and the City of Los Angeles, a municipal corporation, acting by order of and through its Board of Airport Commissioners (“**City**”).

WITNESSETH:

WHEREAS, Developer and City, acting through City’s Department of Airports, known as Los Angeles World Airports (“**LAWA**”), entered into that certain Design, Build, Finance, Operate and Maintain Agreement dated as of [_____] (the “**DBFOM Agreement**”), for the design, construction, financing, operation and maintenance of the Consolidated Rent-A-Car Facility Project at Los Angeles International Airport (the “**Project**”);

WHEREAS, Developer and [_____] (the [**“Design-Build Contractor” or “Lead O&M Contractor”, as applicable**]) have entered into that certain [**Design-Build Contract or the O&M Contract, as applicable**] for the Project, dated as of [_____] (as amended, amended and restated, supplemented or otherwise modified from time to time, the [**“Design-Build Contract” or “O&M Contract”, as applicable**]), to undertake the Contracted Work (as defined in the [**Design-Build Contract or the O&M Contract, as applicable**]) in connection with the Project;

WHEREAS, Guarantor issued to the benefit of Developer that certain Parent Guarantee, dated as of [_____] 2018 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “**Parent Guarantee**”);

WHEREAS, pursuant to Section 10.4 (Guarantees) of the DBFOM Agreement, Developer is required to deliver to LAWA, upon receipt of written notice from LAWA under Section 10.4.1(b) of the DBFOM Agreement, an executed transfer and assignment of Developer’s rights under the Parent Guarantee from Developer or Collateral Agent, as applicable, to LAWA;

WHEREAS, pursuant to [**Section _____ of the Design-Build Contract or Section _____ of the O&M Contract, as applicable**], the rights and benefits of the Parent Guarantee shall be assignable to LAWA;

WHEREAS, pursuant to Section [_____] of the Parent Guarantee, the Guarantor is required to deliver such documents reasonably requested by LAWA pursuant to Section 10.4 (Guarantees) of the DBFOM Agreement permitting LAWA, subject to the rights of the Collateral Agent under the Direct Agreement and the [**DB Lenders’ Direct Agreement or O&M Lenders’ Direct Agreement, as applicable**], to become the transferee beneficiary under the Parent Guarantee under the circumstances described in such Section 10.4 (Guarantees) of the DBFOM Agreement, and to enforce the Parent Guarantee in accordance with its terms.

WHEREAS, LAWA has delivered to Developer and the Guarantor (i) a written notice providing that LAWA is exercising its right to become the transferee beneficiary under the Parent Guarantee as provided in Section [_____] of the Parent Guarantee and as contemplated in Section 10.4 (Guarantees) of the DBFOM Agreement and (ii) a written notice

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