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**File No. 17-0316**

CATEGORICAL EXEMPTION and INNOVATION, GRANTS, TECHNOLOGY, COMMERCE AND TRADE COMMITTEE REPORT relative to the second amendment to the lease with Western Jet Aviation, Inc. (Western Jet) covering a leasehold at 16101 Saticoy Street within Van Nuys Airport (VNY).

Recommendations for Council action:

1. ADOPT the determination by the Board of Airport Commissioners (Board) that the proposed action is exempt under the California Environmental Quality Act (CEQA) as provided in Article III, Class 1(18)(c) of the Los Angeles City CEQA Guidelines.
2. APPROVE the second amendment to the lease with Western Jet covering leasehold at 16101 Saticoy Street within VNY.
3. CONCUR with the Board's action of March 2, 2017 by Board Resolution No. 26187 authorizing the Chief Executive Officer, Los Angeles World Airports (LAWA), to execute the second amendment to the lease with Western Jet covering leasehold at 16101 Saticoy Street within VNY.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that LAWA indicates that the proposed second amendment to the lease with Western Jet for an aircraft hangar at VNY will generate approximately \$1,147,517 in annual revenue and approximately \$11,475,170 over the 10-year term of the lease extension. The amendment will have no impact on the General Fund.

Community Impact Statement: None submitted.

**TIME LIMIT FILE – APRIL 22, 2017**

**(LAST DAY FOR COUNCIL ACTION – APRIL 21, 2017)**

**SUMMARY**

At the meeting held on April 4, 2017, your Innovation, Grants, Technology, Commerce and Trade Committee considered a Board transmittal relative to the second amendment to the lease with Western Jet covering a leasehold at 16101 Saticoy Street within VNY. The CAO reports that Western Jet is the world's largest independently-owned maintenance organization specializing in Gulfstream-type aircraft. Western Jet is a full service Federal Aviation Administration Certified Repair Station, with capabilities ranging from ongoing scheduled airframe and engine maintenance to trouble shooting and repair of aircraft on the ground. Western Jet's flagship location is a hangar located at 16101 Saticoy Street at VNY. For years, Western Jet operated out of the Saticoy Street hangar as a sub-tenant to Raytheon Training and Services Company's (Raytheon) defense division. Approximately five years ago Western Jet assumed control of the entire hangar when Raytheon moved out. The hangar was upgraded to meet modern seismic standards after the 1994 Northridge Earthquake using Federal Emergency Management Agency funds. An opportunity for public comment was held. After a brief discussion, the Committee moved to approve the recommendations contained in the Board's transmittal. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INNOVATION, GRANTS, TECHNOLOGY, COMMERCE AND TRADE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
BONIN:	YES
KREKORIAN:	YES
BUSCAINO:	YES

ME

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**