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this matter, please refer to the
Council File No.: [17-0344](#)

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

February 9, 2018

Council File No.: [17-0344](#)
Council Meeting Date: February 07, 2018
Agenda Item No.: 12
Agenda Description: BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Reports for the months of October and November 2017.

Council Action: BUDGET AND FINANCE COMMITTEE REPORT - ADOPTED

Council Vote:

YES	BOB BLUMENFIELD
YES	MIKE BONIN
YES	JOE BUSCAINO
YES	GILBERT A. CEDILLO
YES	MITCHELL ENGLANDER
YES	MARQUEECE HARRIS-DAWSON
YES	JOSE HUIZAR
YES	PAUL KORETZ
ABSENT	PAUL KREKORIAN
YES	NURY MARTINEZ
ABSENT	MITCH O'FARRELL
YES	CURREN D. PRICE
YES	MONICA RODRIGUEZ
YES	DAVID RYU
YES	HERB WESSON

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BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Reports for the months of October and November 2017.

Recommendation for Council action:

NOTE and FILE the Investment Reports submitted by the Office of Finance (Finance) for the months of October and November 2017.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 29, 2018, the Budget and Finance Committee considered Investment Reports submitted by Finance for the months of October and November 2017. According to Finance, its reports satisfy the recommended reporting requirements of the Los Angeles Administrative Code (Chapter 5.1, Article 1, Section 20.90) relative to the Council's request for monthly financial information. The reports, attached to the Council file, include information on the investment environment, portfolio characteristics, and investment performance.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Reports, inasmuch as the reports are submitted for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

REW 1/29/18 FILE NO. 17-0344

-NOT OFFICIAL UNTIL COUNCIL ACTS-