

HOLLY L. WOLCOTT
CITY CLERK

SHANNON D. HOPPE
EXECUTIVE OFFICER

City of Los Angeles
CALIFORNIA



ERIC GARCETTI
MAYOR

OFFICE OF THE
CITY CLERK

Council and Public Services Division
200 N. SPRING STREET, ROOM 395
LOS ANGELES, CA 90012
GENERAL INFORMATION - (213) 978-1133
FAX: (213) 978-1040

BRIAN E. WALTERS
DIVISION CHIEF

CLERK.LACITY.ORG

When making inquiries relative to
this matter, please refer to the
Council File No.: [17-0344](#)

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

March 9, 2018

Council File No.: [17-0344](#)
Council Meeting Date: March 07, 2018
Agenda Item No.: 11
Agenda Description: BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month of December 2017.

Council Action: BUDGET AND FINANCE COMMITTEE REPORT - ADOPTED

Council Vote:

YES	BOB BLUMENFIELD
YES	MIKE BONIN
YES	JOE BUSCAINO
ABSENT	GILBERT A. CEDILLO
YES	MITCHELL ENGLANDER
YES	MARQUEECE HARRIS-DAWSON
ABSENT	JOSE HUIZAR
ABSENT	PAUL KORETZ
YES	PAUL KREKORIAN
YES	NURY MARTINEZ
YES	MITCH O'FARRELL
YES	CURREN D. PRICE
ABSENT	MONICA RODRIGUEZ
YES	DAVID RYU
YES	HERB WESSON

HOLLY L. WOLCOTT
CITY CLERK

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month of December 2017.

Recommendation for Council action:

NOTE and FILE the Investment Report submitted by the Office of Finance (Finance) for the month of December 2017.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on February 26, 2018, the Budget and Finance Committee considered the Investment Report submitted by Finance for the month of December 2017. According to Finance, its report satisfies the recommended reporting requirements of the Los Angeles Administrative Code (Chapter 5.1, Article 1, Section 20.90) relative to the Council's request for monthly financial information. The report, attached to the Council file, includes information on the investment environment, portfolio characteristics, and investment performance.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Report, inasmuch as the report is submitted for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

REW 2/26/18 FILE NO. 17-0344

-NOT OFFICIAL UNTIL COUNCIL ACTS-