

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Reports for the months of June, July, August, and September 2017.

Recommendation for Council action:

NOTE and FILE the Investment Reports submitted by the Office of Finance (Finance) for the months of June, July, August, and September 2017.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.


SUMMARY

At a meeting held on December 4, 2017, the Budget and Finance Committee considered Investment Reports submitted by Finance for the months of June, July, August, and September 2017. According to Finance, its reports satisfy the recommended reporting requirements of the Los Angeles Administrative Code relative to the Council's request for monthly financial information. The reports, attached to the Council file, provide information on the investment environment, portfolio characteristics, and investment performance.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Reports, inasmuch as the reports are submitted for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	ABSENT
BONIN:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-