

# CITY OF LOS ANGELES

CALIFORNIA

CLAIRE BARTELS  
DIRECTOR OF FINANCE  
CITY TREASURER

OFFICE OF FINANCE  
200 N. SPRING ST.  
ROOM 101 -- CITY HALL  
LOS ANGELES, CA 90012  
—  
(213) 744-9724



ERIC GARCETTI  
MAYOR

March 6, 2017

The Honorable Members of Budget and Finance Committee  
City Clerk  
City Hall, Room 395

**REPORT RE:  
OFFICE OF FINANCE RECOMMENDATION TO APPROVE  
REFUND CLAIM FILED BY EXXONMOBIL OIL CORPORATION**

The Office of Finance (Finance) is recommending approval to pay the refund claim filed by ExxonMobil Oil Corporation for the amount of \$120,128.51. As determined by audit, the taxpayer erroneously reported, which resulted in the refund amount.

Finance recommends payment in the amount of \$120,128.51 plus accumulated interest. In compliance with Section 21.07(d) LAMC, interest shall be paid on the refund amount from the date of filing the claim until the payment issue date. Daily interest of \$3.95 shall continue to accrue on this claim until the date the refund is paid. Upon approval by the City Council, the demand will be drawn from Fund 100, Department 62, Revenue Source 3081 (Business Tax). Additional information regarding the refund claim is on the attachment.

Should you have any questions or require additional information, please contact Shahid Chaudhry, Chief Tax Compliance Officer of the Billing and Collection Division at (213) 978-1781.

Sincerely,

Claire Bartels  
Director of Finance / City Treasurer

Attachment

**CLAIM FOR REFUND REPORT  
(SECTION 22.12 LAMC)**

**NAME/ADDRESS OF CLAIMANT**

ExxonMobil Oil Corporation  
1 World Way  
Los Angeles, CA 90045

File No.:	322581951
Date Filed:	01/26/2017
Amount Requested:	\$120,128.51
Estimated Interest (02/23/16-03/31/17)	<u>252.76</u>
Estimated Amount to be Refunded	<u>\$120,381.27</u>

**BASIS OF CLAIM AND SUMMARY**

Business Tax Overpayment

<u>Business Tax</u>	<u>Period</u>	<u>Overpayment</u>
Section LGR2	201600A	\$120,128.51 Credit
	<b>Total</b>	<b><u>\$120,128.51 Credit</u></b>