

ORDINANCE NO. _____

An ordinance amending the Los Angeles Administrative Code to establish a special fund for the receipt and disbursement of Measure M sales tax receipts for transportation projects.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. A new Chapter 175 is added to Division 5 of the Los Angeles Administrative Code to read as follows:

CHAPTER 175

MEASURE M – LOCAL RETURN SPECIAL FUND

Sec. 5.581. MEASURE M – Local Return Special Fund.

(a) There is hereby created and established in the Treasury of the City of Los Angeles a special fund to be known as the “**Measure M – Local Return Special Fund**,” hereinafter referred to in this chapter as **Local Return Fund**.

(b) The purpose of the Local Return Fund shall be for receiving and distributing the portion of funds allocated to the City of Los Angeles from Measure M, an additional one-half cent sales tax increase approved by Los Angeles County voters on November 8, 2016, for Measure M eligible transportation projects and expenditures, and revenues generated by the projects, to improve transportation, transit service and ease traffic congestion as the Council may direct.

(c) The Local Return Fund shall be administered by the General Manager of the Department of Transportation.

(d) All Local Return Fund revenues and earnings shall be retained in the Local Return Fund to be used solely for the purposes described in Subsection (b) of this chapter. When all projects are completed, any remaining money shall remain in the Local Return Fund until the Council takes further action.

(e) Pursuant to City Charter Section 344, money in the Special Fund shall not revert to the Reserve Fund of the City.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By Michael D. Nagle
MICHAEL D. NAGLE
Deputy City Attorney

Date 9/21/17

File No. 17-0600-S97

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I hereby certify that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

Ordinance Passed _____

Approved _____