

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by Morgan Stanley Capital Group Inc.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim filed by Morgan Stanley Capital Group Inc. for the amount of \$62,579.00, plus accumulated interest.

Fiscal Impact Statement: None submitted by the Office of Finance. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on June 26, 2017, the Budget and Finance Committee considered an Office of Finance report dated June 2, 2017 relative to a refund claim filed by Morgan Stanley Capital Group Inc. for the amount of \$62,579.00, plus accumulated interest. The Office of Finance report, attached to the Council file, provides additional details regarding the refund claim. After providing an opportunity for public comment, the Committee approved the refund claim. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
MARTINEZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-