



**MICHAEL N. FEUER**  
CITY ATTORNEY

REPORT NO. R 17 - 0 2 2 1

REPORT RE:

**JUN 2 8 2017**

**DRAFT ORDINANCE AMENDING SECTION 5.142 OF THE LOS ANGELES  
ADMINISTRATIVE CODE RELATING TO THE STORES REVOLVING FUND**

The Honorable City Council  
of the City of Los Angeles  
Room 395, City Hall  
200 North Spring Street  
Los Angeles, CA 90012

Honorable Members:

Pursuant to your request, this Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality. The draft ordinance amends Section 5.142 of the Los Angeles Administrative Code to further define the purpose of the Stores Revolving Fund and allow for the City Controller to transfer \$4.29 million in existing surpluses and encumbrances for the Fiscal Year 2017-18 from the Stores Revolving Fund to the General Fund.

Council Rule 38 Referral

A copy of the draft ordinance was sent, pursuant to Council Rule 38, to the Office of the Controller, Office of Finance and City Administrative Officer with a request that all comments, if any, be presented directly to the City Council when this matter is considered.

If you have any questions regarding this matter, please contact Deputy City Attorney Arletta Maria Brimsey at (213) 978-8130. She or another member of this Office will be present when you consider this matter to answer questions you may have.

Very truly yours,

MICHAEL N. FEUER, City Attorney

By 

DAVID MICHAELSON  
Chief Assistant City Attorney

DM:AMB:ac  
Transmittal