

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to a new lease agreement with LR Little Tokyo Mall, LLC, and LR Little Tokyo Mall-2, LLC, for the Information Technology Agency (ITA) Channel 35 television studio and office space located at 319 East 2nd Street, Suite 301.

Recommendation for Council action:

AUTHORIZE the Department of General Services to negotiate and execute a new lease agreement with LR Little Tokyo Mall, LLC, and LR Little Tokyo Mall-2, LLC, a California limited liability company, for the ITA Channel 35 television studio and office space located at 319 East 2nd Street, Suite 301, Los Angeles, CA 90012 under the terms and conditions substantially as outlined the Municipal Facilities Committee (MFC) report dated April 13, 2022, attached to the Council file.

Fiscal Impact Statement: The MFC reports that there is no impact on the General Fund as the lease is funded by the Telecommunications Development Account.

Community Impact Statement: None submitted

TIME LIMIT FILE – JUNE 12, 2022

(LAST DAY FOR COUNCIL ACTION – JUNE 10, 2022)

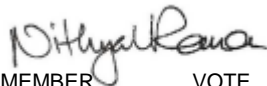
SUMMARY

At the meeting held on May 4, 2022, your Information, Technology, and General Services Committee considered the MFC report relative to a new lease agreement with LR Little Tokyo Mall, LLC, and LR Little Tokyo Mall-2, LLC, for property located at 319 East 2nd Street, Suite 301.

After an opportunity for public comment was held, the Committee moved to approve the MFC recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RAMAN	YES
BLUMENFIELD	YES
PRICE	ABSENT

ME 5/4/22

-NOT OFFICIAL UNTIL COUNCIL ACTS-