

BUDGET AND FINANCE COMMITTEE REPORT relative to the Second Amended and Restated Master Placement Agreement between the City of Los Angeles and FUSE Corps.

Recommendations for Council action:

1. APPROVE and AUTHORIZE the City Administrative Officer (CAO) to execute, the proposed Second Amended and Restated Master Placement Agreement with FUSE Corps, a California Nonprofit Corporation, for a term effective June 1, 2015 through September 20, 2023, subject to the approval of the City Attorney.
2. AUTHORIZE General Managers to execute Individual Task and Placement Agreements and Executive Advisor Task and Placement Agreements with FUSE Corps in accordance with the terms of this Master Placement Agreement, subject to the availability of budgeted funding.

Fiscal Impact Statement: The CAO reports that funding will be provided on a per Fellow basis by the participating department(s) that place a Fellow. There will be no additional fiscal impact. Therefore, approval of the recommendations of this report are in compliance with the City's Financial Policies as budgeted funds will be available to support the proposed Agreement expenditures.

Community Impact Statement: None submitted.

TIME LIMIT FILE - OCTOBER 23, 2017

(LAST DAY FOR COUNCIL ACTION - OCTOBER 20, 2017)

SUMMARY

At its regular meeting held on August 28, 2017, the Budget and Finance Committee considered a report from the CAO relative to a Second Amended and Restated Master Placement Agreement between the City of Los Angeles and FUSE Corps, for a term effective June 1, 2015 through September 20, 2023.

The CAO reports that FUSE Corps is a nonprofit organization that enlists talented mid-career professionals and pairs them with civic organizations. A Master Placement Agreement governs the general terms and conditions of the City's participation in the FUSE Fellowship Program, including standard City contract provisions. This Agreement can be utilized by City departments that identify an appropriate project and funding. The proposed Amendment would extend the term of the contract by five years and four months for a revised term effective eight years and four months and amend the term limit of Executive Advisors.

After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

A handwritten signature in blue ink that reads "Paul Kerkorian". The signature is written in a cursive style with a large initial "P".

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

REW 9/7/17 FILE NO. 17-0964

-NOT OFFICIAL UNTIL COUNCIL ACTS-