

MOTION

The City currently owns a parcel on Runnymede Street between Tyrone Avenue and Hazeltine Avenue (APN: 2215019901). The site is vacant and is not being utilized by the City. The site is located within a residential neighborhood in Van Nuys in Council District 2 and abuts existing residential property.

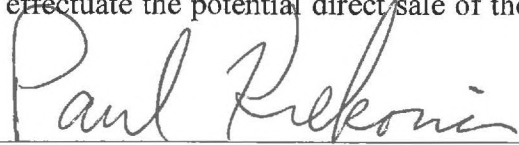
Since the City has no immediate or future plans for this site, the community may be better served and benefit from the sale of this property to a private individual. The adjacent property owner located has expressed interest in purchasing the property from the City.

The property should be declared surplus, and the City Administrative Officer, with the assistance of the Department of General Services and the City Attorney, should evaluate the feasibility of a direct sale to the adjacent property owner for fair market value.

I THEREFORE MOVE that City Council take the following actions:

1. Declare the City-owned parcel located on Runnymede Street (APN: 2215019901) as a surplus asset;
2. Instruct the Department of General Services (GSD) to immediately initiate the surplus property process and conduct a Class "A" appraisal;
3. Instruct the City Administrative Officer (CAO) to evaluate the feasibility of a direct sale at fair market value; and
4. Direct GSD, with the assistance of the CAO and the City Attorney, to take all necessary steps and prepare all required documents to effectuate the potential direct sale of the parcel.

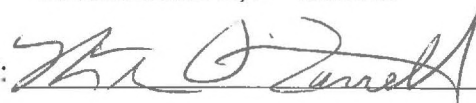
PRESENTED BY:



PAUL KREKORIAN

Councilmember, 2<sup>nd</sup> District

SECONDED BY:



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