

CITY OF LOS ANGELES

CALIFORNIA

CLAIRE BARTELS
DIRECTOR OF FINANCE
CITY TREASURER

OFFICE OF FINANCE
200 N. SPRING ST.
ROOM 101 – CITY HALL
LOS ANGELES, CA 90012
—
(213) 744-9724



ERIC GARCETTI
MAYOR

August 24, 2017

Honorable Members of Budget and Finance Committee
City Clerk
City Hall, Room 395

**REPORT RE:
OFFICE OF FINANCE RECOMMENDATION TO APPROVE
REFUND CLAIM FILED BY MESA WEST CORE LENDING FUND, LLC**

The Office of Finance is recommending approval to pay the refund claim filed by Mesa West Core Lending Fund, LLC for the amount of \$197,205.75. As determined by audit, the taxpayer erroneously reported, which resulted in the refund amount.

The Office of Finance recommends payment in the amount of \$197,205.75 plus accumulated interest. In compliance with Section 21.07(d) LAMC, interest shall be paid on the refund amount from the date of filing the claim until the payment issue date. Daily interest of \$6.48 shall continue to accrue on this claim until the date the refund is paid. Upon approval by the City Council, the demand will be drawn from Fund 100, Department 62, Revenue Source 3081 (Business Tax). Additional information regarding the refund claim is on the attachment.

Should you have any questions or require additional information, please contact Shahid Chaudhry, Chief Tax Compliance Officer I of the Billing and Collection Division at (213) 978-1781.

Sincerely,



Claire Bartels
Director of Finance / City Treasurer

Attachment

**CLAIM FOR REFUND REPORT
(SECTION 22.12 LAMC)**

NAME/ADDRESS OF CLAIMANT

Mesa West Core Lending Fund, LLC
11755 Wilshire Blvd. Suite 2100
Los Angeles, CA 90025

File No.:	325086985
Date Filed:	February 17, 2017
Amount Requested:	\$197,205.75
Estimated Interest 2/17/2017-9/30/2017	<u>1,458.80</u>
Estimated Amount to be Refunded:	\$198,664.55

BASIS OF CLAIM AND SUMMARY

Business Tax Overpayment

<u>Business Tax</u>	<u>Period</u>	<u>Overpayment</u>
Section L049	201600A	\$ 197,205.75 Credit
	Total	<u>\$ 197,205.75 Credit</u>