

BUDGET AND FINANCE COMMITTEE REPORT relative to the transfer of additional funding for the Office of Finance's LATAX System Modernization Project.

Recommendations for Council action, pursuant to Motion (Krekorian - Rodriguez), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. TRANSFER \$250,000 from the Unappropriated Balance Fund No. 100/58, Account No. 580245, LATAX Replacement Project, to the Office of Finance Fund No. 100/39, Account No. 006010, Office and Administrative, as set-aside for this purpose in the 2017-18 Adopted Budget.
2. AUTHORIZE the Office of Finance to make any corrections, clarifications and revisions to the above transfer instructions, including any new instructions, in order to effectuate the intent of this Motion, and including any corrections and changes to fund or account numbers.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on October 16, 2017, the Budget and Finance Committee considered Motion (Krekorian - Rodriguez) relative to the transfer of \$250,000 set aside in the Fiscal Year 2017-18 Adopted Budget to establish a separate technical environment for the development and testing of a new system to replace the LATAX System.

After providing an opportunity for public comment, the Committee approved the recommendations in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

REW 10/18/17 FILE NO. 17-1109

-NOT OFFICIAL UNTIL COUNCIL ACTS-