

BUDGET AND FINANCE COMMITTEE REPORT relative to the Equifax data breach.

Recommendations for Council action, pursuant to Motion (Koretz - Krekorian):

1. DIRECT City departments to report to the Council on any consequences to their operations or damages to the City due to the Equifax data breach.
2. REQUEST the City Attorney to take any legal action deemed appropriate including, but not limited to, joining existing litigation or filing separately on behalf of the City on the matter of the Equifax data breach.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on October 23, 2017, the Budget and Finance Committee considered Motion (Koretz - Krekorian) relative to the Equifax data breach.

After providing an opportunity for public comment, the Committee approved the recommendations contained in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

REWsg 10/26/17 FILE NO. 17-1148

-NOT OFFICIAL UNTIL COUNCIL ACTS-