

BUDGET AND FINANCE COMMITTEE REPORT relative to a refund claim filed by Iconix City, LLC.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE a refund amount of \$161,022.05 from the Building and Safety Building Permit Enterprise Fund to Iconix City, LLC.

Fiscal Impact Statement: None submitted by the Los Angeles Department of Building and Safety (LADBS). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on October 23, 2017, the Budget and Finance Committee considered an LADBS report dated April 20, 2017 relative to a refund in the amount of \$161,022.05 from the Building and Safety Building Permit Enterprise Fund to Iconix City, LLC. The LADBS report, attached to the Council file, provides additional details regarding the refund claim.

After providing an opportunity for public comment, the Committee approved the refund claim. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

REW 10/26/17 FILE NO. 17-1155

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**