



Los Angeles  
World Airports

November 8, 2019

The Honorable City Council  
of the City of Los Angeles  
City Hall, Room 395  
Los Angeles, CA 90012

**Subject:** Fourth Amendment to Lease VNA-8433 with Signature 8433, LLC

LAX  
Van Nuys  
City of Los Angeles

Pursuant to Section 606 of the City Charter, enclosed for your approval is the Fourth Amendment to Lease VNA-8433 with Signature 8433, LLC, which was approved by the Board of Airport Commissioners at its November 7, 2019 meeting. There is no impact to the General Fund.

Eric Garcetti  
Mayor

Board of Airport  
Commissioners

**RECOMMENDATIONS FOR CITY COUNCIL:**

Sean O. Burton  
President

1. Adopt the determination by said Board that the action is categorically exempt from the requirements of the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines;
2. Approve the Fourth Amendment to Lease VNA-8433 with Signature 8433, LLC to restructure the development obligations, covering the premises located at 16233 Vanowen Street at Van Nuys Airport; and
3. Concur with said Board's action on November 7, 2019, by Resolution 26874 authorizing the Chief Executive Officer of Los Angeles World Airports to execute the Fourth Amendment to Lease VNA-8433 with Signature 8433, LLC.

Valeria C. Velasco  
Vice President

Gabriel L. Eshaghian  
Beatrice C. Hsu  
Nicholas P. Roxborough  
Dr. Cynthia A. Telles  
Karim Webb

Deborah Flint  
Chief Executive Officer

Very truly yours,

Grace Miguel – Commission Executive Assistant II  
BOARD OF AIRPORT COMMISSIONERS

GM/lfc

Enclosure

CC: Trade, Travel and Tourism Committee  
Councilmember Buscaino, E-file  
Councilmember Bonin, E-file  
Councilmember Krekorian, E-file  
CAO (Airport Analyst), E-file  
CLA (Airport Analyst), E-file  
City Clerk's Office, E-file

