

BUDGET AND FINANCE COMMITTEE REPORT relative to a possible bid for the City of Los Angeles to host the 2026 Federation International de Football Association (FIFA) World Cup soccer competition.

Recommendation for Council action, pursuant to Motion (Wesson - Krekorian):

INSTRUCT the Chief Legislative Analyst (CLA), with the assistance of the City Administrative Officer (CAO), the City Attorney, the Los Angeles Tourism and Convention Board (LATCB), and Los Angeles Sports and Entertainment Commission (LASEC), to review and report with recommendations on the agreements necessary to submit a bid to host the 2026 FIFA World Cup soccer competition, including a discussion of the impacts to the City of hosting this world event.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 22, 2018, the Budget and Finance Committee considered Motion (Wesson - Krekorian) relative to an instruction to the CLA, with the assistance of the CAO, City Attorney, LATCB, and LASEB, to report with recommendations on the various agreements needed in order to submit a bid to host the 2026 FIFA World Cup soccer competition and the impact on the City of hosting such an event if its bid were to be successful.

A representative of the CLA, and the President/CEO of the LATCB, addressed the Committee and responded to related questions. They reported that the finalists in the bids to host the 2026 World Cup are the country of Morocco and a consortium comprised of the countries of the United States (U.S.), Mexico, and Canada. FIFA will select the winning bidder in June 2018. Additionally, they advised the Committee that the FIFA World Cup is different from the Olympics where one city is responsible for all of the events. With the FIFA World Cup, there are a total of 80 games and multiple cities that would host the games (32 cities are being considered), so it is likely that Los Angeles would be selected to host some games if the consortium were the winning bidder, but not be responsible for all of the games. They noted that the FIFA World Cup would be more akin to hosting a super bowl rather than the Olympics. So Los Angeles would be seeking to become a host city.

In response to questions from the Committee, the LATCB President and CEO reported that the LATCB has a plan that would allow Los Angeles to move forward in the process to host, and allow for analysis of the costs, liabilities, revenues, and other issues. Alan Rothenberg, head of the 1994 FIFA World Cup previously held in the US, also addressed the Committee and noted that there are many unknowns regarding the process until FIFA selects the host country(ies) for the World Cup, the host cities, and various venues for the games, training, and fan events. There would be various agreements that would need to be entered into for any host City, such as agreements with the airport, the host city, and with individual venues. However, once all that is known, the LATCB will inform the City and continue to work with the CLA. The CLA

representative reported that the CLA will report back to the Committee and Council in June.

After consideration, and after providing an opportunity for public comment, the Committee approved the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

REW 1/22/18 FILE NO.17-1424

-NOT OFFICIAL UNTIL COUNCIL ACTS-