

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at [NCsupport@lacity.org](mailto:NCsupport@lacity.org).

This is an automated response, please do not reply to this email.

#### Contact Information

Neighborhood Council: Wilshire Center Koreatown NC

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The Board approved this CIS by a vote of: Yea(11) Nay(3) Abstain(9) Ineligible(0) Recusal(0)

Date of NC Board Action: 09/10/2018

Type of NC Board Action: For

#### Impact Information

Date: 09/20/2018

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 18-0002-S98

Agenda Date:

Item Number:

Summary: WCKNC supports the repeal of the Costa-Hawkins Rental Housing Act of 1995 which limits the scope of municipal rent-control policies. The repeal would give the city the option to control rental rates when tenants change, instead of permitting units to move to market rate, and would allow rental controls for new construction and single-family homes. The repeal would protect tenants from massive rent increases, enable people to stay in their homes, and prevent more Angelenos from becoming displaced and homeless. WCKNC also supports the current law that rent-control policies may not violate landlord's right to a fair financial return on their rental property.

**Community Impact Statement: Council File: 18-0002-S98**

September 10, 2018

Los Angeles Mayor Eric Garcetti, Members of the LA City Council and Commissions

200 N. Spring Street

Los Angeles, CA 90012

The Wilshire Center Koreatown Neighborhood Council (WCKNC) represents over 100,000 Los Angeles stakeholders who reside, own property, or conduct business in our neighborhood.

Los Angeles is currently facing a housing and homelessness crisis. Families in Wilshire Center Koreatown and throughout the city are facing displacement, homelessness, and financial hardships due to extremely high rents. In our neighborhood council, we routinely get requests from developers to provide statements of support for new developments ranging from replacing rent stabilized ordinance units to new hotels and new market rate units with only 10% – 30% allocated to very low income & affordable housing to a new karaoke bar or restaurant opening. In order to protect families from the increase in rent that these new developments often bring, it is crucial that we protect the community from displacement from large rent increases.

WCKNC supports the repeal of the Costa-Hawkins Rental Housing Act of 1995 which limits the scope of municipal rent-control policies. The repeal would give the city the option to control rental rates when tenants change, instead of permitting units to move to market rate, and would allow rental controls for new construction and single-family homes. The repeal would protect tenants from massive rent increases, enable people to stay in their homes, and prevent more Angelenos from becoming displaced and homeless. WCKNC also supports the current law that rent-control policies may not violate landlord's right to a fair financial return on their rental property.

Therefore, WCKNC affirms support of Proposition 10, the repeal of the Costa-Hawkins Act and supports our City Council in doing the same.

Sincerely,

Kenneth Mejia, At-Large Representative, Wilshire Center Koreatown Neighborhood Council

Bill Robinson, President, Wilshire Center Koreatown Neighborhood Council

Cc: Assemblymember Miguel Santiago