

BUDGET AND FINANCE COMMITTEE REPORT relative to the below market value sale of two motorcycles to the Los Angeles Police Department (LAPD) Museum.

Recommendations for Council action, pursuant to Motion (Huizar - Krekorian):

1. FIND that the LAPD Museum is eligible to purchase two surplus motorcycles, a 2007 Harley Davidson ElectroGlide (Vehicle Identification Number [VIN] 1HD1FMM117619195) and a 2005 Kawasaki KZ1000 (VIN JKAKZLP265B521558) at below market value (\$1.00 total), in accordance with Los Angeles Administrative Code (LAAC) Section 22.547 (Donation of Surplus City Equipment), as the recipient is a non-profit organization located in the City.
2. REQUEST the City Attorney to prepare a contract to effectuate the sale and transfer of the above-identified surplus equipment at below market value to the LAPD Museum.
3. INSTRUCT the City Clerk to inform the LAPD [Timothy Cruz, Sr., 6045 York Boulevard, Los Angeles, CA, 90042, (213) 978-0087] that the surplus equipment must be claimed within 60 days from the date of Council approval of the request after which time it will revert to the City's surplus equipment pool for disposal by the Department of General Services.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 22, 2018, the Budget and Finance Committee considered Motion (Huizar - Krekorian) relative to the below market value sale of two motorcycles to the LAPD Museum, a 501(c)(3) tax-exempt organization.

The Motion states that the donation of the two motorcycles will allow the LAPD Museum to enrich its exhibit that includes cars, vans, and a large number of other previously used services vehicles. The LAAC provides that upon Council approval, surplus City equipment may be sold for less than market value to a non-profit organization located in the City which has been established to further the services provided by the City. The motorcycles have a combined fair market value of \$8,500 which will be foregone revenue should they be donated.

After providing an opportunity for public comment, the Committee approved the recommendations in the Motion regarding the below market sale of two surplus motorcycles to the LAPD Museum. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

REW 1/22/18 FILE NO. 18-0031

-NOT OFFICIAL UNTIL COUNCIL ACTS-