

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE REPORT relative to a lease agreement with Museum Associates, DBA the Los Angeles County Museum of Art (LACMA) for the use of a portion of the South Los Angeles Wetlands Park for the renovation and rehabilitation of Building 71 and operation of a proposed museum.

Recommendation for Council action:

APPROVE the Memorandum of Understanding between the Department of Recreation and Parks (RAP) and Museum Associates, dba LACMA.

Fiscal Impact Statement: The RAP reports that there is no fiscal impact to RAP's General Fund with the approval of this agreement, as all capital cost related to improvements, retrofit, and repairs shall be borne by LACMA, except for those for the future Park Ranger Station and those identified by the City as necessary or desirable.

Community Impact Statement: None submitted.

TIME LIMIT FILE – MARCH 11, 2018

(LAST DAY FOR COUNCIL ACTION – MARCH 9, 2018)

SUMMARY

At the meeting held on January 24, your Arts, Entertainment, Parks and River Committee considered a RAP report relative to a lease agreement with Museum Associates, DBA LACMA for the use of a portion of the South Los Angeles Wetlands Park for the renovation and rehabilitation of Building 71 and operation of a proposed museum. The RAP reports that the proposed lease agreement between the City and LACMA outlines each party's respective roles, responsibilities, and relationship in order to facilitate the thirty-five year lease agreement for the use of a portion of the South Los Angeles Wetlands Park for the renovation and rehabilitation of Building 71 and operation of a proposed museum in accordance with Charter Section 594(a) and 595, and consistent with the terms, improvements, and uses set forth in the agreement. After an opportunity for public comment was held, the Committee moved to approve the recommendation presented in the RAP transmittal, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE



MEMBER **VOTE**

O'FARRELL: YES

RYU: YES
PRICE: YES

ME

-NOT OFFICIAL UNTIL COUNCIL ACTS-