

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE REPORT relative to the termination of an existing 55-year lease (Contract No. C-104566) and the transfer to a 20 + 20 year Olvera Street Merchant Concession Agreement between the City and Georgina Rodriguez for Space C-4 on Olvera Street for an initial term ending June 30, 2031.

Recommendations for Council action:

1. APPROVE the transfer and termination of Contract No. 104566, an existing 55-year lease on Olvera Street, Space C-4, into a 20 + 20 year concession agreement and AUTHORIZE the General Manager, El Pueblo to enter into a Concession Agreement with Georgina Rodriguez for Space C-4.
2. APPROVE Contract Amendment No. 1, adding the following immediate family members per Section 12.1.1.1 of the Olvera Street Concession Agreement, Jennifer Rodriguez (Niece) and Michael A. Rodriguez (Grand-nephew).

Fiscal Impact Statement: The City Administrative Officer reports that the rent for Olvera Street Space C-4 will be adjusted from \$331 per month to \$920 per month, upon Commission and Council approval. Annual Consumer Price Index adjustments will be applied to the adjusted rent through 2021. The rent will also be re-assessed during the next market rate rent adjustment scheduled for 2021.

Community Impact Statement: None submitted.

TIME LIMIT FILE - MAY 8, 2018

(LAST DAY FOR COUNCIL ACTION - MAY 8, 2018)

Summary:

On March 28, 2018, the Arts, Entertainment, Parks and River Committee considered a March 2, 2018 City Administrative Officer report relative to the termination of an existing 55-year lease (Contract No. C-104566) and the transfer to a 20 + 20 year Olvera Street Merchant Concession Agreement between the City and Georgina Rodriguez for Space C-4 on Olvera Street for an initial term ending June 30, 2031.

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations contained in the City Administrative Officer report, as reflected above. This matter is now submitted to Council for its consideration.

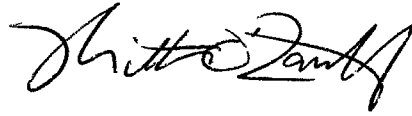
Respectfully Submitted,

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE

MEMBER **VOTE**
O'FARRELL: YES

RYU: YES
PRICE: YES

EV
18-0211_rpt_aepr_3-28-18

A handwritten signature in black ink, appearing to read "Shitt Dault". The signature is written in a cursive, flowing style with some overlapping letters.

-NOT OFFICIAL UNTIL COUNCIL ACTS-