

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the months of October and November 2018.

Recommendation for Council action:

NOTE and FILE the Investment Reports submitted by the Office of Finance (Finance) dated December 11, 2018 and January 11, 2019, for the months of October and November 2018, respectively.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 28, 2019, the Budget and Finance Committee considered the Investment Reports submitted by Finance dated December 11, 2018 and January 11, 2019, for the months of October and November 2018, respectively. According to Finance, its reports satisfy the recommended reporting requirement of the Los Angeles Administrative Code (Chapter 5.1, Article 1, Section 20.90) relative to the Council's request for monthly financial information.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Reports, inasmuch as the reports are submitted for information only. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BONIN:	YES
BLUMENFIELD:	ABSENT

AC 18-0237 1-28-2019

-NOT OFFICIAL UNTIL COUNCIL ACTS-