

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month of June, July, and August 2018.

Recommendation for Council action:

NOTE and FILE the Investment Report submitted by the Office of Finance (Finance) for the months of June, July, and August 2018, dated August 20, September 11, and October 16, 2018 respectively.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

**SUMMARY:**

At its regular meeting held on October 22, 2018, the Budget and Finance Committee considered the Investment Report submitted by Finance for the months of June, July, and August 2018. According to Finance, its report satisfies the recommended reporting requirements of the Los Angeles Administrative Code (Chapter 5.1, Article 1, Section 20.90) relative to the Council's request for monthly financial information. The report, attached to the Council file, includes information on the investment environment, current and forward interest rates, compliance, review and monitoring portfolio characteristics, and investment performance.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Report, inasmuch as the report is submitted for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

AC 10/23/2018

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**