

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

WATER REVENUE FUND

RECEIPTS

Receipts 2016-17	Estimated Receipts 2017-18		Estimated Receipts 2018-19
\$ 736,100,000	\$ 687,500,000	Balance available, July 1.....	\$ 262,200,000
--	--	Less:	
--	--	Payments to City of Los Angeles (Held in Reserve).....	--
\$ 736,100,000	\$ 687,500,000	Adjusted Balance.....	\$ 262,200,000
1,092,500,000	1,319,000,000	Sale of Water (1).....	1,317,000,000
303,213,900	344,233,000	From Power Revenue Fund for services and materials.....	361,053,800
334,800,000	190,000,000	Proceeds from sale of bonds for construction expenditures made by Water Revenue Fund.....	538,000,000
--	--	Proceeds from Securitization (2).....	--
100,000,000	--	Proceeds from Revolving Line of Credit.....	--
71,500,000	38,000,000	Proceeds from State of California Loan.....	63,000,000
31,200,000	27,000,000	Contributions in aid of construction.....	25,000,000
39,034,362	40,857,000	Customers' deposits.....	41,796,898
5,254,000	3,596,000	From individuals, companies and governmental agencies for services and materials.....	3,885,900
35,000,000	22,000,000	Miscellaneous.....	21,000,000
\$ 2,748,602,262	\$ 2,672,186,000	Total Water Revenue Fund.....	\$ 2,632,936,598

APPROPRIATIONS

Expenditures 2016-17	Estimated Expenditures 2017-18		Estimated Appropriation 2018-19
\$ 374,668,000	\$ 410,701,000	Salaries and wages.....	\$ 450,837,300
166,334,500	204,617,000	Materials, supplies and equipment.....	205,290,500
194,700,000	114,000,000	Water purchased for resale.....	136,000,000
234,508,800	191,250,000	Contracts - Construction work.....	199,758,500
8,443,000	4,903,000	Contracts - Operation and maintenance work.....	4,956,600
39,779,000	30,889,000	Rentals and leases.....	32,012,800
67,759,200	96,703,000	Outside services and regulatory fees.....	98,806,700
51,300	4,021,000	Purchase of land and buildings.....	1,802,000
14,281,900	15,301,000	Property taxes.....	16,001,300
25,343,000	19,697,000	Utility services for electricity and heat.....	21,269,500
17,471,100	18,816,000	Injuries and damages.....	19,651,500
144,900	94,000	Postal services.....	96,100
46,019,700	70,571,000	Professional services.....	106,228,900

WATER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2016-17	Estimated Expenditures 2017-18		Estimated Appropriation 2018-19
\$ 2,105,100	\$ 2,314,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	\$ 1,965,100
3,805,600	9,672,000	Insurance.....	8,421,100
7,376,009	4,807,000	Refunds of customers' deposits.....	4,917,187
277,556,500	297,675,000	Reimbursements to Power System for proportional share of intradepartmental facilities and activities.....	358,814,500
267,700,000	301,000,000	Bond redemption and interest Water Works Revenue Bonds.....	337,000,000
	250,000,000	Payment of Revolving Line of Credit.....	
101,122,900	100,528,000	Health Care Plans.....	111,175,900
130,290,200	160,865,000	Retirement and Death Benefit Insurance Plan.....	161,548,500
<u>\$ 1,979,460,709</u>	<u>\$ 2,308,424,000</u>	Total Appropriations (3).....	<u>\$ 2,276,553,987</u>
		Less:	
\$ (81,641,553)	\$ (101,562,000)	Adjustments (Accrual, etc.).....	\$ (44,582,611)
687,500,000	262,200,000	Unexpended Balance.....	--
<u>--</u>	<u>--</u>	Unappropriated Balance.....	<u>311,800,000</u>
<u>\$ 2,748,602,262</u>	<u>\$ 2,672,186,000</u>	Total Water Revenue Fund.....	<u>\$ 2,632,936,598</u>

1. Included "pass-throughs" for water supply costs, water quality improvements, water reclamation and conservation projects, water infrastructure, water expense stabilization, Owens Valley regulatory adjustment, low income subsidy adjustment and water right revenue.

2. Proceeds from securitization of capital expenditures for mandated and local water supply projects.

3. Net of receipts from Power System, individuals and companies, contributions in aid of construction, customer deposits, and other miscellaneous sources, the Water Revenue Fund Operating Budget is \$1,823,817,389.