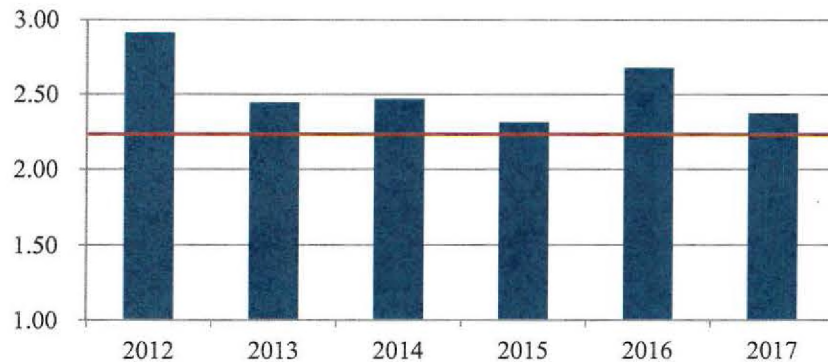


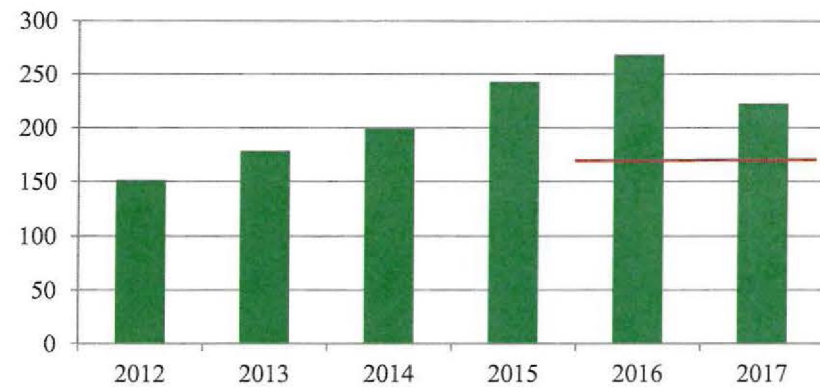
# Financial Overview – Power System

## Strong Operating Results & Financial Metrics

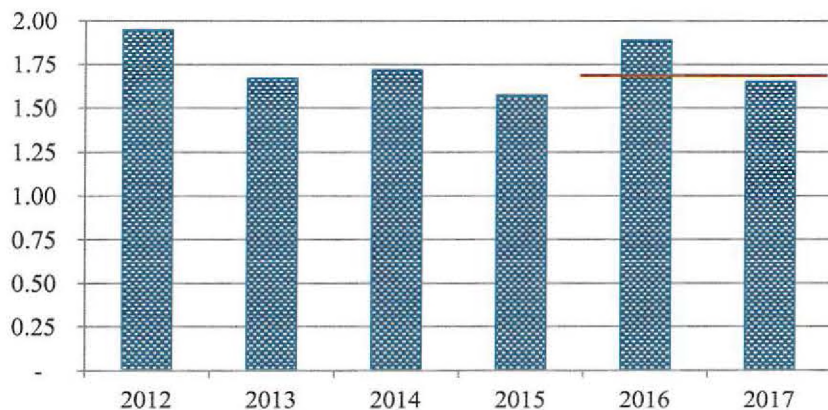
**Debt Service Coverage (Min 2.25x)**



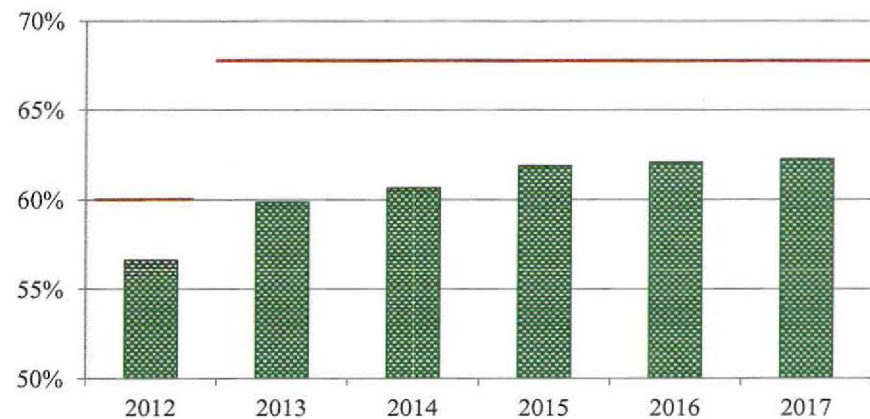
**Days Cash on Hand (Min 170 days)\***



**Full Obligation Ratio (Min 1.7x)**



**Debt to Capitalization Ratio (Max 68%)**



\* Prior to FY 2016, the Board Approved Financial Metric for Minimum Cash on Hand was \$300 million.

