

August 15, 2018

The Honorable City Council  
City of Los Angeles  
Room 395, City Hall  
Los Angeles, California 90012

Honorable Members:

Subject: Approves Initial Authorization to Issue up to \$1.435 Billion of Power System  
Revenue Bonds Under Resolution No. 4942

Pursuant to Charter Section No. 609 enclosed for approval by your Honorable Body is  
Resolution No. 4942, adopted by the Board of Water and Power Commissioners on  
August 14, 2018, approved as to form and legality by the City Attorney, which approves Initial  
Authorization to Issue up to \$1.435 Billion of Power System Revenue Bonds Under Resolution  
No. 4942.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative  
and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,



Barbara E. Moschos  
Board Secretary

BEM:cv

Enclosures: LADWP Board Letter  
LADWP Resolution  
CFO Report  
PRAG's Letter on Negotiated Bond Sale  
Power System Financial Overview  
CAO Report

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c/enc: Mayor Eric Garcetti  
Councilmember Nury Martinez, Chair, Energy, Climate Change, and Environmental  
Justice Committee  
Sharon Tso, Chief Legislative Analyst  
Richard H. Llewellyn, City Administrative Officer  
Rafael Prieto, Legislative Analyst, CLA  
Sarai Bhaga, Chief Administrative Analyst, CAO  
Winifred Yancy, Director of Legislative and Intergovernmental Affairs