

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE REPORT relative to the agreement between the City and Los Angeles SMSA Limited Partnership dba Verizon Wireless for the neutral host Cellular Distributed Antenna System at the Greek Theatre.

Recommendation for Council action:

APPROVE and **AUTHORIZE** the President and Secretary, Board of Recreation and Park Commissioners, to execute the lease agreement with Los Angeles SMSA Limited Partnership dba Verizon Wireless for the installation and operation of a neutral host Cellular Distributed Antenna System at the Greek Theatre for a term of ten years with three five-year extension options at an initial first year lease payment of \$2,300 per month with annual rate adjustment of three percent for each year thereafter, including throughout any extension terms, subject to the approval of the City Attorney as to form.

Fiscal Impact Statement: The City Administrative Officer reports that the Los Angeles SMSA Limited Partnership dba Verizon Wireless will pay an annual lease payment of \$2,300 per month with annual rate adjustment of three percent for each year thereafter, including throughout any extension terms. Revenues from this lease agreement will be deposited into the Department of Recreation and Parks' operating fund. There is no additional impact on the General Fund.

Community Impact Statement: None submitted.

TIME LIMIT FILE - NOVEMBER 26, 2018

(LAST DAY FOR COUNCIL ACTION - NOVEMBER 6, 2018)

Summary:

At its meeting of October 24, 2018, the Arts, Entertainment, Parks and River Committee considered the City Administrative Officer report relative to the agreement between the City and Los Angeles SMSA Limited Partnership dba Verizon Wireless for the installation and operation of a neutral host Cellular Distributed Antenna System at the Greek Theatre.

After an opportunity for public comment was held, the Committee moved to approve the recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE

MEMBER	VOTE
O'FARRELL:	YES
RYU:	YES
PRICE:	ABSENT

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A handwritten signature in black ink, appearing to be "M. O'Farrell", written in a cursive style.

-NOT OFFICIAL UNTIL COUNCIL ACTS-