

PERSONNEL, AUDITS, AND HIRING COMMITTEE and BUDGET, FINANCE, AND INNOVATION COMMITTEES REPORT relative to the Los Angeles City Employees' Retirement System (LACERS) financial statements for the Health Care Fund (115 Trust) for Fiscal Years (FY) 2020, 2021, and 2022.

Recommendation for Council action:

NOTE and FILE the March 31, 2021, February 17, 2022, and February 8, 2023 LACERS financial statements, inasmuch as these reports are for information only and no Council action is required.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

Summary:

On March 7, 2023, the Personnel, Audits, and Hiring (PAH) Committee considered February 9, 2019, March 21, 2021, and February 8, 2023 LACERS reports relative to the LACERS financial statements for the Health Care Fund (115 Trust) for FYs 2020, 2021, and 2022. Representatives from LACERS provided an overview of the financial statements and answered questions from the PAH Committee members. After consideration and having provided an opportunity for public comments, the Committee move to note and file the reports. Subsequently, on March 13, 2023, the Budget, Finance, and Innovation Committee also considered the LACERS reports and consideration and having provided also opportunity for public comment, moved to concur with the PAH Committee. This matter is now submitted to Council for its consideration.

Respectfully Submitted,
Personnel, Audits, and Hiring Committee

COUNCILMEMBER	VOTE
McOSKER:	YES
PRICE:	YES
SOTO-MARTINEZ:	YES

Budget, Finance, and Innovation Committee

COUNCILMEMBER	VOTE
BLUMENFIELD:	YES
PRICE:	YES
YAROSLAVSKY:	YES
McOSKER:	YES
RODRIGUEZ:	YES

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3/14/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-