

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE REPORT relative to the proposed agreement with Freetime, Incorporated, dba Wheel Fun Rentals for the operation and maintenance of bicycle rental concession at Lake Balboa/Anthony C. Beilenson Park.

Recommendation for Council action:

APPROVE and AUTHORIZE the President and Secretary, Board of Recreation and Park Commissioners, to execute the lease agreement with Freetime Inc., DBA Wheel Fun Rentals for the operation and maintenance of the Lake Balboa bicycle rental concession, for a period of five-years with one five-year renewal option, subject to the approval of the United States Army Corps of Engineers, and the City Attorney as to form.

Fiscal Impact Statement: The City Administrative Officer reports that the Freetime Inc., DBA Wheel Fun Rentals will pay the City a revenue-sharing fee payment of 15 percent of gross annual receipts or \$22,000 per year, whichever is greater. Revenues from this Concession agreement would be deposited into the Department of Recreation and Park's operating fund. There is no impact on the General Fund. The recommendation above complies with City Financial Policies in that user charges and fees are set to support the full costs of operations for which the fees are charged.

Community Impact Statement: None submitted.

TIME LIMIT FILE - DECEMBER 26, 2018

(LAST DAY FOR COUNCIL ACTION - DECEMBER 12, 2018)

Summary:

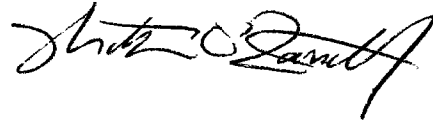
At its meeting of November 14, 2018, the Arts, Entertainment, Parks and River Committee considered the City Administrative Officer report relative to the proposed agreement with Freetime, Incorporated, dba Wheel Fun Rentals for the operation and maintenance of bicycle rental concession at Lake Balboa/Anthony C. Beilenson Park. The report attached to the Council file, includes some background on the matter.

After an opportunity for public comment was held, the Committee moved to approve the recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE

MEMBER	VOTE
O'FARRELL:	YES
RYU:	ABSENT
PRICE:	YES



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-NOT OFFICIAL UNTIL COUNCIL ACTS-