

RESOLUTION RULES, ELECTIONS, INTERGOVERNMENTAL RELATIONS

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations, or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, State law authorizes local jurisdictions to form an Enhanced Infrastructure Financing District (EIFD) or Community Revitalization and Investment Authority (CRIA) to fund community revitalization and infrastructure projects through the use of tax increment financing in a defined geographic area; and

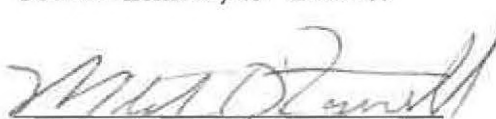
WHEREAS, EIFDs and CRIAs must include a governing body comprised of elected Councilmembers, County Supervisors, as well as members of the public who are tasked with the formation of a project area, managing the use of funds collected in the area, securing voter approval for any bond issuance (for EIFDs), and maintaining long-term oversight; and

WHEREAS, with the potential for the City to form numerous EIFDs and CRIAs, each requiring the participation of several members of the City Council, a more flexible governance model is needed to ensure full representation on each governing body and proper oversight over the activities of the districts; and

WHEREAS, State EIFD and CRIA law should be amended to allow appointees of the governing body to designate an alternate to ensure proper oversight;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2019-2020 State Legislative Program SPONSORSHIP of legislation permitting members of an Enhanced Infrastructure Financing District or Community Revitalization and Investment Authority to designate alternate members.

PRESENTED BY:   
JOE BUSCAINO  
Councilmember, 15<sup>th</sup> District

  
MITCH O'FARRELL  
Councilmember, 13<sup>th</sup> District

ORIGINAL



DEC 04 2019

SECONDED BY: 